

# ***CITY OF FOND DU LAC - Memorandum***

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City Manager

**Date:** August 26, 2020  
**To:** News Media  
**From:** Joe Moore, City Manager  
**Re:** TIF Value Update



The Wisconsin Department of Revenue's release of its 2020 Tax Incremental Financing (TIF) Report on August 11, 2020 shows an over 18% annual growth in value of City of Fond du Lac's Tax Incremental Districts since last year.

In terms of actual dollars, that is over a \$23 million increase since last year in the City's 14 TIF Districts, each which grew in value. All together, the City's successful TIF portfolio is valued at over \$150 million.

Additionally, the City of Fond du Lac's TIF portfolio accounts for just over 4% of the City's equalized value, substantially below the statutory limit of 12%.

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