

**MINUTES
REDEVELOPMENT AUTHORITY OF THE CITY OF FOND DU LAC
REGULAR MEETING
WEDNESDAY, FEBRUARY 19, 2020**

**City/County Government Center, Meeting Room D
7:30 a.m.**

1. Teletzke called the meeting to order at 7:30 a.m. The meeting was held in meeting Room D of the City County Government Center, 160 South Macy Street, Fond du Lac, Wisconsin.

2. Roll Call

Present

Jeff Hayes
Mike King
Kay Miller
Doug Teletzke
Joe Truesdale

Absent

Richard Ewald (excused)
Anne Pierce (excused)

Arndt declared a quorum present

Staff in attendance:

Dyann Benson, Director of Community Development
Merry Arndt, Community Development Specialist

Others in attendance:

None

3. Approval of Minutes

- A. Open and Closed Minutes from the Regular Meeting of January 7, 2020

Hayes made a motion to approve the minutes of the regular meeting of January 7, 2020, seconded by Truesdale, Motion Carried.

4. New Business

- A. Approval of Financial Statements

- (1) Redevelopment Authority Monthly Financial Statement

Benson reviewed the monthly financial statement.

Truesdale made a motion to approve the Redevelopment Authority Monthly Financial Statement as presented; seconded by King. Motion Carried.

B. Resolution No. 20-02 - A Resolution Authorizing the “Write-Off” of Uncollectible Loans

Benson reviewed that the City Comptroller’s office has requested the Redevelopment Authority (RDA) to “write-off” for accounting purposes seven (7) loan accounts. Most of these loans involved mortgage foreclosures brought by the first mortgage holder and/or bankruptcy. She reviewed that some have already been sold at a sheriff’s sale, but that the proceeds were insufficient to fully satisfy the RDA’s mortgage balance.

Benson also indicated that one property was written-off because the owner of one of the properties had passed away and that staff had agreed to a reduced payoff amount. Benson further reviewed that another property was written-off as a Deed in Lieu of Foreclosure.

Benson stated that these write-offs will not jeopardize any future CDBG funding. However, it will result in less funding in the revolving loan fund account.

King made a motion to approve Resolution No. 20.02; seconded by Hayes. Motion Carried.

C. Adjourn to Closed Session

Truesdale made a motion to adjourn to closed session. Hayes seconded the motion and the roll call vote was as follows: Hayes, aye; King, aye; Miller, aye; Teletzke, aye; Truesdale, aye. Motion Carried.

D. Reconvene into Open Session Immediately Upon Conclusion of the Closed Session

King made a motion to reconvene into open session. Hayes seconded the motion and the roll call vote was as follows: Hayes, aye; King, aye; Miller, aye; Teletzke, aye; Truesdale, aye. Motion Carried.

E. Resolution No. 20-03 – A Resolution Approving the Residential Rehabilitation Loan Under the Community Development Block Grant Program and/or HOME Program

Truesdale made a motion to approve Resolution No. 20-03, with staff working with the applicant regarding a small monthly repayment; seconded by Hayes. Motion Carried.

F. Action on Potential Acquisition of Property for the Homestead Opportunity Program

Hayes made a motion to approve moving forward with negotiations for the acquisition of a property for the Homestead Opportunity Program; seconded by King. Motion Carried.

5. Correspondence – U.S. Department of Housing and Urban Development (HUD) Monitoring

Benson reported that she had been informed by the U.S. Department of Housing and Urban Development (HUD) that on April 20-23, 2020 the Milwaukee Field Office will be onsite monitoring the City of Fond du Lac’s Community Development (CDBG) Owner-Occupied Housing Rehabilitation Program and the Fondy Food Pantry.

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6. Motion to Adjourn

The Authority adjourned by unanimous consent at 8:05 a.m.

Respectfully submitted,

Merry Arndt
Community Development Specialist

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REGULAR MEETING
REDEVELOPMENT AUTHORITY OF THE
CITY OF FOND DU LAC**

**WEDNESDAY, FEBRUARY 19, 2020
CLOSED SESSION**

Roll Call

Present

Jeff Hayes
Mike King
Kay Miller
Doug Teletzke
Joe Truesdale

Absent

Richard Ewald (excused)
Anne Pierce (excused)

Arndt declared a quorum present

Staff in attendance:

Dyann Benson, Director of Community Development
Merry Arndt, Community Development Specialist

Others in attendance:

None

One loan being considered for approval under the CDBG and/or HOME Program was reviewed. Also discussed was the potential acquisition of a property for the Homestead Opportunity Program.

Respectfully submitted,

Merry Arndt
Community Development Specialist